

HARMONIC REPORT

Cotton Monday, May 10, 2021

Current Market Price	Open	High	Low	Previous	%Change
21,970.00	21820.00	22090.00	21820.00	21820.00	0.69%

RSI	Stochastic	MACD	ADX	CCI	Williams %R
62.72	98.25	21.18	25.94	252.33	-0.99
Buy	Overbought	Buy	Buy	Overbought	Overbought

Performance:

Daily	1 Week	1 Month	YTD	1 Year	3 Years
0.69%	0.73%	0.55%	7.17%	40.56%	6.55%

Chart:



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	View:	BUY COTTON MAY ABV 21870 SL BELOW 21480 TGT 22300-22640

Technical Update:

Cotton on MCX is currently trading near 21980. It forms Bat Bullish Harmonic Pattern on the daily chart. Prices are currently trading above 50-day moving average and above 200-day moving average. Also Ichimoku indicators suggest prices are currently in the positive zone. RSI suggests prices are currently in positive zone. Markets are expected to trade with volatility in the coming trading sessions.

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